

SUBJECT : BUSINESS STUDIES (SET-I)**Time : 3 Hrs.****M.M.: 90****General Instructions :**

- (i) Answers to questions carrying 1 mark may be answered in one word to one line.
- (ii) Answers to questions carrying 3 marks should not exceed 50 to 75 words.
- (iii) Answers to questions carrying 4-5 marks should not exceed 150 words.
- (iv) Answers to questions carrying 6 marks should not exceed 200 words.

- Q1. What is meant by ^{International Business} ~~Articles of Association~~? (1)
- Q2. 'One single transaction of sale or purchase does not constitute business'. Which characteristic of business is highlighted here? (1)
- Q3. State two functions of DIC. (1)
- Q4. 'ADR is similar to GDR except one thing'. Discuss. (1)
- Q5. Give one merit of mail order business. (1)
- Q6. What preferential rights are enjoyed by preference shareholders? (1)
- Q7. If the wholesaler is eliminated what difficulties do you think the retailer would have to face? (1)
- Q8. Define 'Bill of lading'. (1)
- Q9. Explain the nature of business risks. (3)
- Q10. If registration is optional, why do partnership firms willingly go through this legal formality and get themselves registered. Explain. (3)

Q11. Explain the following postal services : (3)

- (a) UPC
- (b) Registered Post
- (c) Parcel Post

Q12. Write a short note on ICD. (3)

Q13. Distinguish between internal trade and external trade on the following basis : (3)

- (a) Cost
- (b) Countries involved
- (c) Legal rules and regulations

Q14. 'E-business offers certain benefits'. Explain. (3)

Q15. Explain the various types of partners. (4)

Q16. 'The government functions through departmental undertakings and their activities are an integral part of the functioning of the government'. In the light of this statement, explain the merits of departmental undertakings. (4)

Q17. Explain the various types of bank accounts. (4)

Q18. A person suffering from cancer did not disclose this fact while taking a life insurance policy. Is the contract of insurance valid? Explain the relevant principle. Also, identify the values he has overlooked. (4)

Q19. What is 'KPO'? Explain its features. (4)

Q20. Elaborate the steps involved in online trading. (5)

Q21. What was the role of public sector before 1991? (5)

Q22. What benefits do firms derive by entering into international business? (5)

Q23. Explain the various terms of trade. (5)

Q24. 'After obtaining the certificate of Incorporation, a public company needs to obtain funds from public'.

In the light of this statement, explain the steps involved in capital subscription stage.

OR

What are the benefits of entering into joint ventures? (6)

Q25. Name the establishment offering a wide variety of products, classified into well defined departments and satisfying customer's need under one roof. Also, explain its merits.

OR

"Today businessmen are more conscious of their social responsibilities". Explain why, by giving reasons. (6)

Q26. You want to choose a suitable line of business. Explain the factors to be kept in mind for this purpose.

OR

Explain the role of small business in India. (6)

Q27. Evaluate equity shares as a source of finance.

OR

Your firm is planning to import textile machinery from Canada. Explain the first six steps involved in import procedure. (6)